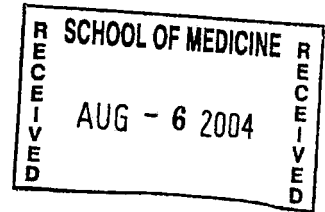


Nemeroff



EMORY
UNIVERSITY
SCHOOL OF
MEDICINE

Department of Psychiatry and Behavioral Sciences
Charles B. Nemeroff, MD, PhD
Reunette W. Harris Professor and Chairman



August 4, 2004

Claudia R. Adkison, J.D., Ph.D.
Executive Associate Dean
Faculty Affairs & Administration
Dean's Office, 3rd Floor WHSCAB

Dear Dr. Adkison:

This is a reply to your letter of July 15, 2004 concerning the Conflict of Interest Committee's findings on my "relationship with GlaxoSmithKline COI Case #2004-021-01, NIMH U-19 Grant: The Emory-GSK-NIMH Collaborative Mood Disorders Institute - Basic Science and Clinical Research Program." This issue was discussed in my recent letter to you in response to the previous comprehensive letter from the Conflict of Interest Committee.

However, to reiterate, I have already taken the necessary steps to be in compliance with the recommendations of the COI Committee, namely my consulting fees from GSK will be less than \$10,000 per year throughout the period of this NIH grant, its renewals and final collection of data. GSK has been informed of this change and certainly understands the reasons for this decision and is supportive of my compliance with the university recommendations. As such, I have signed the letter dated July 15, 2004 agreeing to abide by the management plan described in the July 15, 2004 letter. If you require any further information from me, please do not hesitate to let me know.

Sincerely,

Charles B. Nemeroff, M.D., Ph.D.
Reunette W. Harris Professor and Chairman

Enclosure



Emory University School of Medicine
101 Woodruff Circle, Suite [redacted], WMB Building
Atlanta, Georgia 30322

The Robert W. Woodruff Health Sciences Center
An equal opportunity, affirmative action university

Tel [redacted]
Fax [redacted]
[redacted]@emory.edu

disclosure and seek in advance approval and conflict management plans for all consulting and research activities that might raise even the appearance of conflict, and also to recognize that when he/she chooses to enter the commercial market privately for financial gain in areas that overlap with his/her academic pursuits, the consequences may include restrictions that hinder what the faculty may then do in academic research and in training students and fellows. The University has a mandatory joint responsibility with the faculty member either to develop an impeccable plan to manage the conflict or to eliminate it – to preserve the public trust in the knowledge discovered and disseminated by the University, and also to protect both the University and the faculty member from even the appearance of data bias, self-dealing, or other forms of undue influence. It is often the case that the perception of a conflict by the public is more harmful than any actual actions taken by the faculty member or the University.

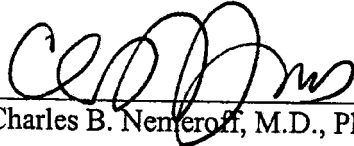
If you have any questions, please do not hesitate to contact Dr. [REDACTED], Chair of the Committee, at [REDACTED]. Please sign and date the enclosed copy of this letter and return it to: Brenda J. Seiton, J.D., Assistant Dean for Administration, [REDACTED] WHSCAB.

Sincerely,



Claudia R. Adkison, J.D., Ph.D.
Executive Associate Dean/Faculty Affairs & Administration

I agree to abide by the management plan described above.



Charles B. Nemeroff, M.D., Ph.D.

8/4/04

Date

CRA/bjs

cc: [REDACTED], M.D., Ph.D.
[REDACTED]